

Risk Level	Definition	Lower	Higher	Select a description from one column that most suits your business / project, and then read across to the %, use a figure between the lower and higher ranges		
				Evidence	Suppliers & Product	Process
Very High	Is Happening	100%		Multiple major errors have been identified in the system or design documents, and the event has occurred as a result, once or across multiple areas.	Suppliers have no experience delivering these systems.	Processes are improvised as required.
	Imminent	81%	99%	Multiple major errors have been identified in the system or design documents, and cannot be corrected in time to avoid the event occurring.	Suppliers have limited experience delivering this systems into other domains/industries e.g. air/rail.	Some processes are partially known but not followed.
High	Extremely Likely	71%	80%	One or more major errors have been identified in the system or design documents, which are unlikely to be corrected in time to avoid the event occurring.	Suppliers have some experience delivering this systems into other domains/industries e.g. air/rail.	Most processes are partially known but not followed.
	Highly Likely	61%	70%	Some significant errors have been identified in the system or design documents, which might be corrected in time to avoid the event occurring.	Suppliers have extensive experience delivering this systems into other domains/industries e.g. air/rail.	All processes are partially known but not always followed.
Medium	Likely	51%	60%	A significant error has been identified in the system or design documents, which might be corrected in time to avoid the event occurring.	Suppliers have some experience delivering this system into similar domains e.g. surface ships.	Some processes are partially known and followed.
	Probable	41%	50%	Some errors have been identified in the system or design documents, which might be corrected in time to avoid the event occurring.	Suppliers have some experience delivering this system into this specific domain e.g. submarines, with some problems.	Most processes are partially known and followed.
Low	Possible	31%	40%	Some errors have been identified in the system or design documents, which could easily be corrected in time to avoid the event occurring.	Suppliers have good experience delivering this system into this specific domain e.g. submarines, with few problems.	All processes are partially known and followed.
	Unlikely	21%	30%	Minor errors have been identified in the system or design documents, which could easily be corrected post build.	Suppliers have extensive experience delivering this system into this specific domain e.g. submarines, with no problems.	Some processes are fully known and followed.
Very Low	Highly unlikely	11%	20%	No errors in the system or design documents have been identified yet, and the event has occurred occasionally in other similar systems.	Suppliers have extensive experience delivering this system into this specific domain e.g. submarines and other domains, with no problems.	Most processes are fully known and followed.
	Extremely Unlikely	5%	10%	Errors are extremely unlikely in the system or design documents, and there is no evidence of the event occurring in other similar systems.	Suppliers have delivered the system, with few or no problems.	All processes are fully known and followed.